



For Immediate Release

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American Consumer Credit Counseling Says ‘YEA’ to Student Entrepreneurship

Teens At Risk for Criminal Behavior Learn to Value Their Options

Newton, MA - July 29, 2004 --American Consumer Credit Counseling (ACCC), a non-profit agency, today announced a commitment to the YEA Program—The Young Entrepreneurs Alliance, as part of its ongoing efforts in promoting financial literacy. The check presentation was made today at ACCC’s home office in Newton.

ACCC is dedicated to donating money and educational supplies to local community groups across Massachusetts. Throughout the year, ACCC’s P.A.L. program—the Partnership for the Advancement of Financial Literacy-- is donating up to \$25,000 to various community organizations. A \$1,000 donation to the YEA Program will go toward training and mentoring YEA teen partners in order to further their development as business leaders. Founded on the belief that financial and economic health is as essential for families as it is for the community as a whole, the P.A.L. program also supports money management and financial planning exposure which involves applications of math and critical thinking skills that can start at a very early age.

“It is critical that we as a community reach out to children at risk for a lifetime of crime and underachievement,” said Steve Trumble, CEO of ACCC. “If we can contribute to those kids learning the value of pursuing options, we can help turn lives around,” Trumble continued.

If you are involved with a community group that may benefit from funding or educational material related to money management please contact Alicia Talanian with Rasky Baerlein Strategic Communications at atalanian@rasky.com.

The Young Entrepreneurs Alliance (YEA) is a non-profit company dedicated to supporting teens at-risk for criminal behavior to turn their lives around through business ownership, job training, financial education and academic support. We work with teens to build the skills they need to attain long-term economic independence. For more information please visit www.yeaworks.org.

American Consumer Credit Counseling (ACCC) is a national non-profit (501)(c3) organization specializing in professional education and credit counseling services. ACCC provides individuals with practical solutions for solving financial problems and recognizes that consumers’ financial difficulties are often not the result of poor spending habits but more frequently from extenuating circumstances beyond their control. ACCC strives to empower consumers to regain control of the quality of their lives through education and money management. ACCC’s experience has led to success in serving thousands of consumers who are debt-free or on the road to financial independence. Educational services include a comprehensive SmartMoneySchool program which includes information on how to make informed financial decisions, budgeting and spending plan programs, identity theft and student debt. For more information please visit www.consumercredit.com.