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Friends for Financial Literacy

ACCC makes a donation to support financial literacy in Springfield.

June 30, 2006 – Newton, MA - American Consumer Credit Counseling (ACCC), a non-profit organization, announces a \$2,500 donation to Friends of the Homeless, Inc. of Springfield, MA as part of ACCC's PAL Program (The Partnership for the Advancement of financial Literacy.) The check presentation was made today at the ACCC offices in Newton to Bill Miller, Executive Director of Friends of the Homeless.

The partnership between American Consumer Credit Counseling and Friends of the Homeless opens new doors for men and women in Springfield of multiple ethnic backgrounds. Earlier this month ACCC announced its plans to bring strong financial literacy efforts to Hispanic communities across Massachusetts, and serving the Springfield area will help fulfill this goal. "We are very excited to provide our community education programs to the Friends of the Homeless in Springfield," says Judit Tejada, Community Outreach Coordinator for ACCC. "Springfield is home to large number of Hispanic families, many of whom do not know where to begin in terms of building credit or improving their personal financial literacy. By teaching the FDIC Money Smart curriculum, as well as our own Budgeting and Credit workshop, we hope to provide valuable financial education, in both English and Spanish, to the people who will benefit from it the most."

In addition to the \$2,500 donation, ACCC provided the Friends of the Homeless with various financial education materials regarding household budgets, getting out of debt and building better credit, all in both English and Spanish. Using the monetary donation and the financial education materials, Friends of the Homeless has made a commitment to making budgeting and money management training available to its transitional residents. "Our organization serves over 1,000 men and women each year and has been providing shelter and housing programs since 1988," says Bill Miller, Executive Director of Friends of the Homeless. "At our Day Center Program we offer individual case management as well as a variety of on-site training and services including job training, mental health assistance, substance abuse classes, and with ACCC's help we will soon offer budgeting and money management programs."

ABOUT ACCC:

American Consumer Credit Counseling is a non-profit 501 (c) (3) organization dedicated to empowering consumers to regain control of their lives through financial education, counseling and debt management. ACCC provides individuals with practical solutions for solving financial problems and recognizes that consumers' financial difficulties are often not the result of poor spending habits but more frequently from extenuating circumstances beyond their control. As one of the nation's leading providers of financial education and credit counseling, ACCC works with consumers to help them with the best plan of action to reduce their debt and regain financial stability. For more information or to access financial education information, go to www.consumercredit.com.

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