



FOR IMMEDIATE RELEASE

Media Contact

Laura Wareck

617-646-1037 (office) | 978-660-9587 (cell)

lwareck@oneilandassoc.com

**AMERICAN CONSUMER CREDIT COUNSELING AWARDED
\$88,000 IN HOUSING COUNSELING GRANTS FROM
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

*ACCC to utilize grant to provide homeowners with critical guidance and
counseling*

(Boston, MA) – February 14, 2011 – American Consumer Credit Counseling (ACCC) announced today that the industry-leading non-profit organization has received \$88,000 in comprehensive housing counseling and training grants. The award comes after the Department of Housing and Urban Development (HUD) granted \$73 million in funding to more than 500 national, regional and local organizations.

ACCC's Housing Counseling Department, which received one of the largest grant amounts in Massachusetts, will utilize this funding to add programs and resources to counsel individuals and families facing foreclosure, and to educate first time homeowners on the complexities of navigating the home buying process. In addition, ACCC will use portions of this funding to counsel senior citizens seeking reverse mortgages, which convert home equity into income, and to educate and protect borrowers from scams.

“Purchasing and financing a home are among the most important financial decisions consumers will ever make, and our housing education and counseling services are vital to guide individuals and families through this process,” said Steve Trumble, president and CEO of ACCC. “We are excited to receive this grant, which will allow us to expand our housing counseling services and programs, and to continue providing borrowers with invaluable education and advice.”

ACCC offers a variety of financial education, counseling and debt management services to help consumers achieve long-term financial health and stability. The organization's Housing Counseling Department offers comprehensive homebuyer education resources, as well as

individualized counseling on pre- and post-home purchases, reverse mortgages and foreclosures so that consumers can achieve their housing goals. Since 2010, ACCC has provided more than 4,000 consumers with and housing related services.

About American Consumer Credit Counseling

American Consumer Credit Counseling (ACCC) is a non-profit 501(c)(3) organization dedicated to empowering consumers to achieve financial health through education, counseling, and debt management. ACCC provides individuals with practical solutions for solving financial problems and recognizes that consumers' financial difficulties are often not the result of poor spending habits, but more frequently from extenuating circumstances beyond their control. As one of the nation's leading providers of financial education and credit counseling services, ACCC works with consumers to help them with the best plan of action to reduce their debt and regain financial stability. ACCC is accredited by the Better Business Bureau and holds an A+ rating. It is also a member of the Association of Independent Consumer Credit Counseling Agencies. For more information or to access free financial education resources log on to ConsumerCredit.com or visit TalkingCentsBlog.com.

###