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Lynn Seniors Get Credit Conscious

ACCC gives grant to provide financial education in Lynn Public Schools

October 23, 2006 – Newton, MA – American Consumer Credit Counseling (ACCC), of Newton, MA, and the Lynn Business Education Foundation have joined forces to give seniors at Lynn English High the FDIC Money Smart classes to financially prepare them for life after high school. ACCC Chief Compliance Officer Kevin Weeks, and Lynn Business Education Foundation President Jack Greeley, met to kick off a year-long commitment to financial education in Lynn Public Schools.

With their partnership, ACCC has given a \$2,500 grant to the Lynn Business Education Foundation, as part of its Partnership for the Advancement of financial Literacy (PAL.) By providing grant funding as well as the resources to conduct monthly Money Smart classes, ACCC has worked directly with teachers and LBEF board members to design an interactive educational program for Lynn students. With the cooperation of Diane Lynch, Kelly and Brian LaPierre of Lynn English High School, as well as Frederick Cole and Jack Greeley from the Lynn Business Education Foundation, ACCC will teach seniors the important concepts behind understanding credit card offers, opening bank accounts, and managing car loans.

The Lynn Business Education Foundation's mission states that: "As the conduit of private resources into the schools, we are able to stimulate new and different ways of teaching and learning. We encourage innovation and experimentation within schools by providing resources, both financial and human, for school efforts that result in increased academic achievement." ACCC's financial literacy programs are set to span from now until the end of the school year in May 2007. Course programs are being held in both English and Spanish, and participant guide handouts are also being made available in Khmer. By the time the students graduate, Lynn seniors will have been exposed to practical course material, previously unused in high school curricula, that will help them stay organized in whichever career track they choose to pursue.

ABOUT ACCC:

American Consumer Credit Counseling is a non-profit 501 (c) (3) organization dedicated to empowering consumers to regain control of their lives through financial education, counseling and debt management. ACCC provides individuals with practical solutions for solving financial problems and recognizes that consumers' financial difficulties are often not the result of poor spending habits but more frequently from extenuating circumstances beyond their control. As one of the nation's leading providers of financial education and credit counseling, ACCC works with consumers to help them with the best plan of action to reduce their debt and regain financial stability. For more information or to access financial education information, go to www.consumercredit.com.

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