

Financial Community Guidelines

Calculate and compare your spending to the financial community guidelines.

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Housing 35%

Mortgage or rent, taxes, repairs, improvements, insurance, and utilities

Transportation 20%

Monthly payments, gas, oil, repairs, insurance, parking, and public transportation

Debt 5%

Credit cards, personal loans, student loans, and other debt payments

All other expenses 20%

Food, insurance, prescriptions, doctor & dentist bills, clothing, and personal

Investments & Savings 20%

Stocks, bonds, cash reserves, savings accounts, retirement funds, etc.

*To calculate the recommended expenditure for each category, multiply the recommended percentages by your gross income. For example, if your gross income is \$3,000.00 and the recommended allowance for housing is 35%, multiply \$3,000.00 by .35. The recommended housing expenditure should not exceed \$1,050.00 per month.

*To calculate your true monthly budget expenditure for each category, divide your monthly expense by your gross income, and multiply that by 100. For example, if your housing expense is \$1,200.00, divide by \$3,000.00, and multiply by 100. You are spending 40% of the recommended expenditure on housing.

| Budgeted Expense | Recommended | Recommended Expense (gross income x recommended %) | Actual Expense | Budget Percentage (expense/income) x 100 | Explanation |
|------------------|-------------|-------------------------------------------------------|----------------|---------------------------------------------|-------------|
| Housing | 35% | \$ | \$ | % | |
| Transportation | 20% | \$ | \$ | % | |
| Debt Payments | 5% | \$ | \$ | % | |
| All Other | 20% | \$ | \$ | % | |
| Savings | 20% | \$ | \$ | % | |