Financial Community Guidelines

Calculate and compare your spending to the financial community guidelines.

**Compare your spending to the financial community guidelines**

**Housing 35%**
Mortgage or rent, taxes, repairs, improvements, insurance, and utilities

**Transportation 20%**
Monthly payments, gas, oil, repairs, insurance, parking, and public transportation

**Debt 5%**
Credit cards, personal loans, student loans, and other debt payments

**All other expenses 20%**
Food, insurance, prescriptions, doctor & dentist bills, clothing, and personal

**Investments & Savings 20%**
Stocks, bonds, cash reserves, savings accounts, retirement funds, etc.

*To calculate the recommended expenditure for each category, multiply the recommended percentages by your gross income. For example, if your gross income is $3,000.00 and the recommended allowance for housing is 35%, multiply $3,000.00 by .35. The recommended housing expenditure should not exceed $1,050.00 per month.

*To calculate your true monthly budget expenditure for each category, divide your monthly expense by your gross income, and multiply that by 100. For example, if your housing expense is $1,200.00, divide by $3,000.00, and multiply by 100. You are spending 40% of the recommended expenditure on housing.

<table>
<thead>
<tr>
<th>Budgeted Expense</th>
<th>Recommended</th>
<th>Recommended Expense (gross income x recommended %)</th>
<th>Actual Expense</th>
<th>Budget Percentage (expense/income) x 100</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Housing</td>
<td>35%</td>
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<td>%</td>
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<tr>
<td>Transportation</td>
<td>20%</td>
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<tr>
<td>Debt Payments</td>
<td>5%</td>
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<tr>
<td>All Other</td>
<td>20%</td>
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<td>%</td>
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<tr>
<td>Savings</td>
<td>20%</td>
<td>$</td>
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</tbody>
</table>

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