FINANCIAL BRACKETOLOGY

In honor of March Madness, we’re filling out our bracket with a different goal in mind...

PAYING OFF CREDIT CARD DEBT

ROUND 1

Get Organized
Make sure you know the balances, interest rates, and due dates for all bills and debts.

Set Goals
What are your goals? Maybe you want to pay off one card or save up for a car down payment.

Create a Budget
Figure out where all your money is going.

Minimize Spending
Use your budget to figure out where you can cut back and save.

ROUND 2

Contact Your Creditors
Some creditors may be willing to offer temporary reduced interest rates or waived fees. Just ask!

Develop a Strategy
Once you know what you can afford to pay, plan a course of attack.

Try these tips!

Use this calculator!

Use this worksheet!

Try the Snowball or Avalanche methods!

FINALS

Credit Card Paid Off!

*If you find your debt too overwhelming to tackle on your own, contact a nonprofit credit counseling agency like ACCC to see what help they can provide.