

Budget & Credit Habits

Results of ACCC's September Poll

Budget Habits

52% of all respondents have a budget




61% of **BABY BOOMERS**

55% of **GENERATION X'ERS**

52% of **MILLENNIALS**

report having a **BUDGET**



Of respondents with a budget, only **32%** put leftover  into savings after expenses

Credit Scores



59% of respondents regularly check their **Credit Score**



58% of respondents consider their credit score **Good or Above**



48% of respondents who say they do not have a **good credit score** do not regularly check it

Credit Cards

While **73%** of respondents have a credit card **75% DO NOT** pay off their credit card bill each month



Millennials have the most credit card users with **86%** reporting to have a card.

Food for Thought...

According to a study by T.Rowe Price, 18 to 34-year-olds show better spending and saving habits than Baby Boomers:



75% of Millennials track spending while only 64% of Baby Boomers do the same



67% of Millennials have a budget compared to 55% of Baby Boomers



40% of Millennials have increased 401(k) contributions in the last year, nearly doubling Baby Boomers at 21%

September 2017