

MILITARY BUDGETING CHECKLIST FOR DEPLOYMENT

PRE, DURING & POST DEPLOYMENT

BUDGETING FOR DEPLOYMENT

Deployment can be an emotional and stressful experience for both service members, as well as their families.

Make sure to prepare financially during all stages of deployment by following our checklist.



Pre-Deployment



During Deployment



Post-Deployment

PRE-DEPLOYMENT BUDGETING



Choose a Financial Overseer

This can be your spouse, parent, or other responsible person. Share account information so this person is prepared to manage your finances.



Choose a Power of Attorney

You authorize this person to act on your behalf in a legal or business matter.



Draft a Will

Share account information so this person is prepared to manage your finances.



Review the SCRA

The Servicemembers Civil Relief Act provides protections for military members as they enter active duty.



Understand Your Entitlements

If you and your financial overseer know and understand your entitlements, it will be much easier to create and stick to a budget and develop a savings plan.



Establish a Budget & Create a Savings Plan

You will be better able to save for financial emergencies and pay down debt.

BUDGETING DURING DEPLOYMENT

Remain financially responsible during deployment by sticking to your budget and monitoring your finances through a financial overseer.



Follow Your Budget & Savings Plan



Communicate with Your Financial Overseer



Track Your Payments



POST-DEPLOYMENT BUDGETING

STEP 1

Take Control of Your Finances

STEP 2

Review Your Power of Attorney & Will

STEP 3

Review Your Financial Protections (under SCRA)

STEP 4

Review Your Will & Earnings Statement

STEP 5

Re-asses Your Budget & Stick to It

STEP 6

Reach Out for Help

FINALLY

By following these suggestions, your transition to civilian life should run smoothly. Revisit your finances when your return to minimize any stress regarding your financial well-being. If you prepared for deployment and stuck to your budget, you will be relieved to come home to a financially healthy life.

If you do find you need assistance on how to manage your budget or address your debts, please contact ACCC at 800-769-3571 or begin online at www.ConsumerCredit.com.